## **BILL SUMMARY**

1<sup>st</sup> Session of the 56<sup>th</sup> Legislature

Bill No.: SB 529
Version: CS
Request Number: 7642
Author: Rep. Henke
Date: 4/21/2017
Impact: Net cumulative savings of \$2.3 million
between FY-18 and FY-23

## **Research Analysis**

The CS restores the title. The bill modifies the Oklahoma Higher Learning Access Program (OHLAP) by:

- Allowing awards to be made to eligible students enrolled in a career technology program that
  is offered at a technology school supervised by the state and would meet the requirements to
  be eligible for federal student financial aid;
- Modifying retention requirements by stipulating a student must meet retention and degree completion requirements established by the institution;
- Prohibiting the use of award monies to pay for remedial coursework beginning in the 2018-19 academic year;
- Adjusting the parental income cap for students who apply in the eighth, ninth, or tenth grade beginning in the 2017-18 school year from \$50,000 to \$55,000 and from \$55,000 to \$60,000 in the 2021-22 school year; and
- Establishing an income cap that begins with 2018-19 academic year which specifies those institutions and technology center schools that may receive OHLAP funds;
- Specifying how income qualification will be determined for students who are independent of their parents, in the custody of the Department of Human Services, or in the court-ordered custody of a federally recognized Indian tribe;
- Specifying the conditions whereby the Regents will review the determination of financial qualification.

Prepared By: Scott Tohlen

## **Fiscal Analysis**

CS for ESB 529 relates to the Oklahoma Higher Learning Access Program. The measure modifies references, provides for meeting the requirement to be eligible for federal student financial aid, and includes requirements for retention and degree completion.

Further, specified award changes, requirements and federal adjusted gross income changes provide for the following yearly projected fiscal impacts compared to current program projections, as provided by State Regents for Higher Education personnel.

FY-18 - \$0

FY-19 - (\$2,900,000) savings (350 fewer scholarship recipients)

FY-20 – (\$3,000,000) savings (350 fewer scholarship recipients)

FY-21 – (\$ 600,000) savings (190 additional scholarship recipients)

FY-22 - \$1,600,000 (650 additional scholarship recipients)

FY-23 - \$2,600,000 (1,050 additional scholarship recipients) **Net cumulative savings - \$2,300,000** 

Prepared By: Andrea Kearney

## **Other Considerations**

None

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